

**Lambda Omega Alpha Scholarship Guidelines**  
**The Texas Exes**  
**The University of Texas at Austin**

- Background:** In 1990, five men formed Lambda Omega Alpha, a Catholic fraternity founded upon the virtues of chivalry, spirituality and loyalty. As a fraternity at an academic institution of the first-class, our call to loyalty includes helping our members achieve academic excellence. This call to loyalty extends to awarding those members who go beyond and above the norm in their commitment and service to the fraternity, and dedication to our founding virtues. This call also extends to assisting those who struggle with covering the growing costs of tuition.
- Eligibility:** Any member of Lambda Omega Alpha Fraternity who is active at the time of the application and is a full-time student at The University can apply for the scholarship. Recipients will be chosen on basis of past and present involvement in the fraternity, financial need and letters of recommendation from within the fraternity.
- A member may receive this award more than once, although not in subsequent award periods, unless there are no other eligible applicants. The President of the Alpha Chapter is not eligible to receive this award due to his participation on the Selection Committee. If the Lambda Omega Alpha fraternity ceases to exist at The University, then the Pastor or Director of Campus Ministry of the Catholic Student Ministry for The University may select a male student at his discretion.
- Selection:** The Lambda Omega Alpha Scholarship Selection Committee, consisting of the President of the Alpha Chapter at The University and interested alumni, will meet annually to select from the applicant pool and to confirm the application for the following selection cycle. The application must include a nomination from a fellow active member of the fraternity. Students selected by the Lambda Omega Alpha Selection Committee must be submitted to the Director of Catholic Student Ministry and the Texas Exes Scholarship Committee for final approval.
- Amount:** The scholarship will be endowed when contributions total at least \$20,000. Additional contributions may be made to the scholarship at any time. The fund will be invested and administered within the established fiduciary policy of The Texas Exes, and their Investment Committee will set the percentage of income to be awarded to recipients each year. The Investment Committee sets administrative fees that are paid to the money managers, investment consultants and the Association. The fees are based on the market value of the fund and are taken from the fund each year. Any earnings not awarded to the recipients each year will be returned to the fund to provide for fund growth. The Texas Exes will report the progress of the fund at least annually and at most monthly to the Fraternity.

**Presentation/  
Recogniton:**

The scholarship will be presented at The Texas Exes' annual scholarship awards presentation or at another appropriate public occasion. A photograph of the donor or honoree will be displayed in the Alumni Center's Legends Room and the scholarship name will be listed in the Hall of Honor at the Alumni Center.

**Alterations:**

The terms of this scholarship may be altered by the fraternity with the approval of the Board of Directors of the Texas Exes. Also, the terms of this scholarship may be altered by the Board of Directors of The Texas Exes if it is determined that the terms no longer provide the significant award which was originally intended.

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**Brandon J. Kraft**  
**President, Lambda Omega Alpha**

**Date**

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**Jim Boon, Executive Director**  
**The Texas Exes**

**Date**